

GIFT AID DECLARATION

PRESENTATION for POTENTIAL NEW GIVERS

Points to consider:

1. **Payee must be a taxpayer** - tax can come from many sources and not just from P.A.Y.E. Any taxable income i.e. stocks / shares / bank / building society accounts etc.
As long as the basic rate of tax paid by the donor, is equal to, or more than, the claim being made.

All donations made from the taxpayer to the church can qualify for the tax relief, be it more or less than the promise made.

2. Unrecorded amounts put into the **open plate cannot** be treated as Gift Aid Donations.
Signing a Gift Aid Form will help the church recover the benefit, and help to continue with the good work within the community and the wider world.

So consider : A) *Bank Standing Order*
B) *Weekly Envelopes*
C) *Cheque*

A or B are preferred as they give an option for recording the givings.

3. This is not a legally binding document, so donors can change the amount, or cancel at any time, by notifying the Gift Aid Convenor.
4. **Example** of how the calculation is made.

$$\frac{\text{The basic rate for the year}}{100 - \text{basic rate}} \quad \times \quad \text{amount of gift aid donation}$$

Therefore for a donation of **£100** to the church

$$\frac{20\%}{80} \quad \times \quad \text{£100} \quad = \quad \text{£ 25 tax reclaimable}$$

Total income to the church £ 125

5. On the anniversary of signing the Gift Aid Declaration, the Convenor will send a letter to the donor as a reminder of to the amount promised, and the tax that will be reclaimed from the Inland Revenue.
6. Finally: - If any further information is required then please speak to the **Gift Aid Convenor** - **ERIC BROWN.** or phone **01224 822523**
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